

**Purpose**

To provide financial assistance to support small and emerging private business enterprises.

**Eligible Applicants**

Small and emerging private business enterprises located within the boundaries of Adams County, which will employ 50 or fewer new employees and have less than \$1 million in project revenues.

**Maximum Loan, Rates & Terms**

Loans may be made for 75% of a total project cost or a maximum of \$25,000. Repayment of loans will be at a rate of 2% under prime with a cap of 4% for a term to be determined by the applicant and loan review committee but not to exceed five years.

**Application Fee**

\$150 non-refundable fee

**Eligible Uses of Funds**

- Acquisition and development of land, easements, and rights-of-way.
- Construction, conversion, or modernization of buildings, plants, machinery, equipment, access streets and roads, parking areas, utilities, and pollution control and abatement facilities.
- Startup operating costs and working capital.
- Technical assistance and professional services.
- Create, expand and operate rural distance learning networks or rural learning programs that provide educational instruction or job training instruction related to potential employment or job advancement for adult students.

**Ineligible Uses of Funds**

- Production of agriculture products through growing, cultivation, and harvesting either directly or through horizontally integrated livestock operations except for commercial nurseries, timber operations, or limited agricultural production related to technical assistance projects.
- Comprehensive area-wide type planning.
- Programs operated by cable television systems.

For information and application contact:

Adams County Chamber of Commerce  
PO Box 398  
West Union OH 45693

937-544-5454

## **Adams County Chamber of Commerce**

### **REVOLVING LOAN PROGRAM**



#### **Minimum Requirements**

- Creation or retention of one or more jobs.
- Adequate new or existing collateral as loan security
- Capacity to repay loan

#### **Required Documentation**

- Application
- Personal Financial Statement
- Credit References
- Last 3 Years Tax Records
- Current Profit and Loss Statement
- Current Business Plan

"In accordance with Federal law and U.S. Department of Agriculture policy, this institution is prohibited from discriminating on the basis of race, color, national origin, sex, age, or disability."

To file a report of discrimination, write USDA, Director, Office of Civil Rights, 1400 Independence Avenue SW, Washington D.C. 20250-9410, or call (800) 795-3272 (voice), or (202) 720-6382 (TDD).

*"Your Partner  
in building a successful  
Adams County  
business."*

